

What is claimed is:

1. A method of producing shares of a first fund that is traded on a first marketplace, the method comprising:
  - delivering by a market participant to an agent for the first fund, a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis for a second fund that is traded on a second marketplace in a different country than that of the first fund; and
  - delivering a prescribed number of shares in the first fund to the market participant, in exchange for the creation unit basket of securities and a second, number of shares in the second fund to account for cash that is owed by the agent to the participant.
2. The method of claim 1 further comprising:
  - calculating the amount of cash needed to be exchanged between agent and the participant to have first fund equate to second fund at the NAV at the close of trading in second country to determine the cash that may be owed by the agent.
3. The method of claim 2 wherein if the cash is a positive amount the agent at its option can instead issue shares in the second country fund in lieu of cash.
4. The method of claim 2 wherein a small amount of cash may be required to be exchange in either direction to equate the first country shares and second country shares.
5. The method of claim 2 wherein the agent sets a maximum cash amount that it will give to participants.

1 6. The method of claim 5 wherein transactions that exceed the  
2 maximum amount will result in issuance of the second country fund  
3 shares along with the prescribed amount of first country shares.

1 7. A computer program product residing on a computer readable  
2 medium, for administrating a financial product that has shares  
3 which are traded in a first marketplace the product based on a  
4 creation unit basket of securities having a basis that is  
5 substantially the same basis as the creation unit basis for a  
6 second financial product that is traded on a second marketplace  
7 in a different country, the computer program product comprising  
8 instructions for causing a processor to:

9 determine a second, number of shares in the second fund to  
10 account for cash that is owed by the agent to the participant to  
11 allow the agent to deliver second, number of shares in the second  
12 fund in lieu of the cash and a prescribed number of shares in the  
13 first fund to the market participant in exchange for the creation  
14 unit basket.

1 8. The computer program product of claim 7 further comprising  
2 instructions to:

3 calculate the amount of cash needed to be exchanged between  
4 agent and the participant to have first fund equate to second  
5 fund at the NAV at the close of trading in second country to  
6 determine the cash that may be owed by the agent.

1 9. The computer program product of claim 8 wherein if the cash  
2 is a positive amount the agent at its option can instead issue  
3 shares in the second country fund in lieu of cash.

1 10. The computer program product of claim 8 further comprising  
2 instructions to:

3 calculate a small amount of cash to exchange in either  
4 direction to equate the first country shares and second country  
5 shares.

1 11. The computer program product of claim 8 wherein the program  
2 calculates whether transactions exceed a maximum amount will  
3 result in issuance of the second country fund shares along with  
4 the prescribed amount of first country shares.

1 12. A system, comprises:

2 a computer; and

3 a storage medium storing a computer program product for  
4 administrating a financial product that has shares which are  
5 traded in a first marketplace the product based on a creation  
6 unit basket of securities having a basis that is substantially  
7 the same basis as the creation unit basis for a second financial  
8 product that is traded on a second marketplace in a different  
9 country, the computer program product comprising instructions for  
10 causing a processor to:

11 determine a second, number of shares in the second fund to  
12 account for cash that is owed by the agent to the participant to  
13 allow the agent to deliver second, number of shares in the second  
14 fund in lieu of the cash and a prescribed number of shares in the  
15 first fund to the market participant in exchange for the creation  
16 unit basket.